

PREPARED BY: Jeanne Glenn  
 DATE PREPARED: March 04, 2019  
 PHONE: 402-471-0056

# LB 551

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2019-20</b>		<b>FY 2020-21</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	530,000 to 1,000,000		530,000 to 1,000,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>530,000 to 1,000,000</b>		<b>530,000 to 1,000,000</b>	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 551 establishes legislative intent that \$1,000,000 General Funds be appropriated in each of FY19-20 and FY20-21 to fund development districts pursuant to sections 13-1901 to 13-1907. Currently, \$470,000 is appropriated to the Department of Economic Development for aid to development districts. Assuming the intent of LB 551 is to provide a total of \$1,000,000 per year for the state aid program, total General Fund expenditures would increase by \$530,000 in both FY19-20 and FY20-21. If the intent of LB 551 is to provide an additional \$1,000,000 funding annually, total General Fund expenditures would increase by a like amount.

It is estimated that the Department of Economic Development could distribute the funds using existing staff.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 551	AM:	AGENCY/POLT. SUB: Nebraska Department of Economic Development	
REVIEWED BY: Neil Sullivan	DATE: 3/5/2019	PHONE: (402) 471-4179	
COMMENTS: Concur with the Nebraska Department of Economic Development assessment of fiscal impact from LB 551.			

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**2019**

**LB<sup>(1)</sup> 551**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska Department of Economic Development

Prepared by: <sup>(3)</sup> Dave Rippe Date Prepared: <sup>(4)</sup> 2/4/2019 Phone: <sup>(5)</sup> 471-3777

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>\$1,000,000</u>		<u>\$1,000,000</u>	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<u><u>\$1,000,000</u></u>		<u><u>\$1,000,000</u></u>	

**Explanation of Estimate:**

LB 515 states an intent to appropriate \$1 million in FY2019-20 and FY2020-21 to fund development districts pursuant to sections 13-1901 through 13-1907. It is unclear whether this \$1 million is intended to be the total aid for development districts, or additional aid beyond the \$470,000 contained in LB294.

The Department of Economic Development will distribute this aid according to the formula in statute. There will be no additional cost to the Department to implement LB 551 as drafted.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20</u>	<u>2020-21</u>
	<u>19-20</u>	<u>20-21</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
<b>TOTAL.....</b>				