PREPARED BY: DATE PREPARED: PHONE: Sandy Sostad February 11, 2008 471-0054

LB 953

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2008-09		FY 2009-10		
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

LB 953 provides that manufactured or mobile homes may be deemed real property for purposes of a bankruptcy plan. The bill requires the Department of Motor Vehicles (DMV) to issue certificate of titles for manufactured or mobile homes in certain instances. Any increase in title issuance pursuant to the bill is projected to be minimal, so the bill has no fiscal impact for DMV.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE 1/23/08	PHONE 471-2526			
COMMENTS						
NEBRASKA DEPARTMENT OF MOTOR VEHICLES: No basis to disagree with agency analysis.						

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.