PREPARED BY: DATE PREPARED: PHONE: Keisha Patent January 26, 2019 402-471-0059

LB 250

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2019-20		FY 2020-21				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 250 amends provisions related to agricultural and horticultural land qualifying for special valuation. In counties with a population of 100,000 or more, the land must be outside the corporate boundaries of any sanitary and improvement district, city, or village, unless subject to a conservation or preservation easement, as provided. In counties with a population of less than 100,000, the land must be located outside the corporate boundaries of any sanitary and improvement district. Land is disqualified from receiving special valuation if it fails to meet the requirements as amended.

The bill is effective January 1, 2020.

LB 250 maintains the current qualification requirements in counties with a population of 100,000 or more, but affects counties with a population of less than 100,000 by eliminating the requirement that the land is outside the boundaries of a city or village to qualify for special valuation. It is not possible to estimate the overall impact this change will have on the number of parcels receiving special valuation or on property tax revenues for political subdivisions in those counties.

The Department of Revenue estimates no impact to the General Fund and no cost to implement the bill.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 250	AM:	AGENCY/POLT. SUB: Department of Reve	enue			
REVIEWED BY:	Lee Will	DATE: 1/28/2019	PHONE: (402) 471-4175			
COMMENTS: Concur with the Department of Revenue's assessment of no fiscal impact.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 250	AM:	AGENCY/POLT. SUB: NACO				
REVIEWED BY:	Lee Will	DATE: 1/18/2019	PHONE: (402) 471-4175			
COMMENTS: No basis to disagree with NACO's assessment of fiscal impact.						

LB 250 Fiscal Note 2019

State Agency Estimate							
State Agency Name: Department of	f Revenue				Date Due LFA:	1/25/19	
Approved by: Tony Fulton		Date Prepared:	1/24/19		Phone: 471-5896		
	FY 2019	9-2020	FY 202	0-2021	FY 20	21-2022	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds		\$0		\$0		\$0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds		\$0		\$0		\$0	
	•				· · · · · · · · · · · · · · · · · · ·		

LB 250 amends Neb. Rev. Stat. § 77-1344 to establish requirements for the special valuation of agricultural or horticultural land. In counties of less than one hundred thousand inhabitants, to qualify for special valuation, agricultural or horticultural land must be located outside the corporate boundaries of any sanitary and improvement district. In counties of more than one hundred thousand inhabitants, to qualify for special valuation, agricultural or horticultural land must be located outside the corporate boundaries of any sanitary and improvement district, city, or village.

LB 250 amends Neb. Rev. Stat. § 77-1347(2) to disqualify agricultural or horticultural land for special valuation if it fails to meet all qualifications under Neb. Rev. Stat. § 77-1344.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

The operative date for this bill is January 1, 2020.

Major Objects of Expenditure							
Class Code	Classification Title	19-20 <u>FTE</u>	20-21 <u>FTE</u>	21-22 <u>FTE</u>	19-20 Expenditures	20-21 Expenditures	21-22 Expenditures
Benefits							
Operating Costs							
Travel							
Capital Outlay							
Capital Improvements	S						

TOTAL....

LB ⁽¹⁾ 250					FISCAL NOTE			
State Agency OR	Political Subdivision Name: ⁽²⁾	Nebraska As	Nebraska Association of County Officials (NACO)					
Prepared by: (3)	Elaine Menzel	Date Prepar	ed: (4) 1/15/201	9 Phone: (5)	(402) 434.5660			
	ESTIMATE PROV	IDED BY STATE	AGENCY OR PO	OLITICAL SUBDIVI	SION			
	<u>EXPENDITURES</u>	2019-20 REVEN	<u>UE</u> <u>EX</u>	<u>FY 2020</u> <u>PENDITURES</u>	0-21 REVENUE			
GENERAL FUN	IDS							
CASH FUNDS								
FEDERAL FUN	DS							
OTHER FUNDS	<u></u>							
TOTAL FUNDS	<u></u>							
Explanation of E								
	pecial valuation would eling any sanitary and improve act is unknown.	•		·				
Personal Service		WN BY MAJOR O	BJECTS OF EXP	PENDITURE	-			
	N	UMBER OF POSI		2019-20	2020-21			
POSIT	TION TITLE	<u>19-20</u> <u>2</u>	<u>0-21</u> <u>EX</u>	<u>PENDITURES</u>	<u>EXPENDITURES</u>			
								
Benefits	 -							
Operating								
Travel								
Capital outlay			_					
Capital improve	ments							