

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 349 amends the Nebraska Revenue Act of 1967 to impose sales and use tax on the gross receipts of the rental price of peer-to-peer rentals of automobiles, trucks, trailers, semitrailers, and truck-tractors made through a digital platform or digital medium. "Peer-to-peer rental" is a rental transaction of one individual's property to another individual for short-term use. The bill requires the tax to be collected by the party facilitating the rental.

Revenue:

The Department of Revenue estimates the impact to the General Fund to be minimal based on the current number of peer-to-peer rentals available in the state.

Expenditures:

The department estimates minimal cost to implement the bill.

There is no basis to disagree with these estimates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 349	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 3/12/2019	PHONE: (402) 471-4175	
COMMENTS: Concur with the Department of Revenue's assessment of minimal fiscal impact to the General Fund.			

