

PREPARED BY: Scott Danigole
 DATE PREPARED: January 28, 2019
 PHONE: 471-0055

LB 208

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		-24,000		-24,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		-24,000		-24,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 208 exempts the revenue of dark fiber leases pursuant to a public-private partnership from remittances to the Nebraska Internet Enhancement Fund.

The Public Service Commission estimates the loss of \$24,000 per year due to this exemption. There is no basis to disagree with this estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 208	AM:	AGENCY/POLT. SUB: Nebraska Public Service Commission	
REVIEWED BY: Ann Linneman	DATE: 1-28-19	PHONE: (402) 471-4180	
COMMENTS: No basis to disagree with the Nebraska Public Service Commission's assessment of fiscal impact.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 208	AM:	AGENCY/POLT. SUB: Nebraska Department of Revenue	
REVIEWED BY: Ann Linneman	DATE: 1-31-19	PHONE: (402) 471-4180	
COMMENTS: Concur with the Nebraska Department of Revenue's estimate of no fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2019

LB⁽¹⁾ 208

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Public Service Commission

Prepared by: ⁽³⁾ Laurie Casados Date Prepared: ⁽⁴⁾ 01/25/2019 Phone: ⁽⁵⁾ 402-471-0252

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	-24,000	_____	-24,000
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	-24,000	=====	-24,000

Explanation of Estimate:

Currently, fifty percent of the profit earned by an agency or political subdivision under a dark fiber lease is remitted to the Nebraska Internet Enhancement Fund (NIEF). The fund receives approximately \$24,000 per year in revenue from one dark fiber lease. LB208 exempts the revenue of dark fiber leases pursuant to a public-private partnership from remittance to the fund. Because the only existing dark fiber lease would meet the description of a public-private partnership, LB208 effectively removes the funding source of the NIEF program. The remaining, unobligated balance of \$80,000 in the NIEF fund would allow for one additional grant cycle before the fund is exhausted and the statutory authority of the Commission to administer the program would be dormant.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20</u>	<u>2020-21</u>
	<u>19-20</u>	<u>20-21</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

