

PREPARED BY: Keisha Patent
 DATE PREPARED: March 08, 2019
 PHONE: 402-471-0059

LB 707

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2019-20		FY 2020-21	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$4,360		\$960	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$4,360		\$960	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 707 amends the Tax Equalization and Review Commission Act to permit hearings before a single commissioner to be held by means of videoconference or telephone conference.

The Tax Equalization and Review Commission estimates a cost of \$4,360 in FY 19-20 and \$960 in FY 20-21 to implement the bill. There is no basis to disagree with this estimate.

There could be some additional costs to any county that does not currently have the corresponding technology available to participate in hearings via these methods.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 707	AM:	AGENCY/POLT. SUB: Tax Equalization & Review Commission (TERC)	
REVIEWED BY: Lee Will	DATE: 3/11/2019	PHONE: (402) 471-4175	
COMMENTS: No basis to disagree with TERC's assessment of fiscal impact.			

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2019

LB⁽¹⁾ 707

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Tax Equalization & Review Commission

Prepared by: ⁽³⁾ Rob Hotz Date Prepared: ⁽⁴⁾ March 7, 2019 Phone: ⁽⁵⁾ (402) 471-7724

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2019-20</u>		<u>FY 2020-21</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	\$4,360		\$960	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$4,360		\$960	

Explanation of Estimate: Expenditure estimates are based upon rough estimates from the OCIO, who would set up the system and provide maintenance and technical support. Depending upon quality and performance measures, initial costs would range from \$2,660 to \$50,000, and annual costs would range from \$60 to \$960. These estimates do not include any unanticipated expenses or services needed, including technical support.

These estimates also do not include the costs to the parties participating in these proceedings remotely, including each of the ninety-three county governments or individual taxpayers.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2019-20 EXPENDITURES</u>	<u>2020-21 EXPENDITURES</u>
	<u>19-20</u>	<u>20-21</u>		
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				