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**LB 165**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2007-08</b>		<b>FY 2008-09</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS			(15,000)	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			(15,000)	

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 165 would end Nebraska's participation in the Midwest Interstate Passenger Rail Compact. Annual dues have been \$15,000 and have been funded from the General Fund.

The compact includes the following language regarding a member states withdrawal, "Withdrawal from this compact shall be by enactment of a statute repealing the same and shall take effect one year after the effective date of such statute. A withdrawing state shall be liable for any obligations which it may have incurred prior to the effective date of withdrawal."

Based on this language, the fiscal impact would be a General Fund expenditure reduction of \$15,000 annually starting in FY2008-09.