

PREPARED BY: Scott Danigole
 DATE PREPARED: February 26, 2008
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LB 944

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 944 exempts from sales and use taxes items related to live production of performing arts including but not limited to: costumes, play scripts, musical scores, and materials used in set construction by any museum as defined in section 51-702.

The Department of Revenue estimates no fiscal impact based on the bill's provisions. This estimate is based on the fact that museums do not typically engage in live production of performing arts. This estimate appears to be reasonable.

No fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Lyn Heaton	DATE 2/27/08	PHONE 471-2526
COMMENTS			
DEPARTMENT OF REVENUE – No basis upon which to disagree.			