

PREPARED BY: Scott Danigole
 DATE PREPARED: January 09, 2008
 PHONE: 471-0055

LB 747

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 747 extends the potential length of energy financing contracts from a maximum of 15 years to a maximum of 30 years.

To the extent that such contracts are lengthened additional costs will be incurred due to the length of contractual term and the longer compounding of interest. Long-term cost will be higher while individual annual costs will be lower due to the increase number of years over which such financing contracts are spread.

Since the bill is permissive, longer terms are not required.

No fiscal impact to the state.