PREPARED BY: DATE PREPARED: PHONE: Kathy Tenopir February 01, 2008 471-0058

LB 734

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2008-09		FY 2009-10		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB734 deals with the Political Subdivisions Self-Funding Benefits Act. Current law provides that a city of the metropolitan class may provide an employee benefit plan without excess insurance if it obtains a determination from an independent actuary or insurer that excess insurance is not necessary to preserve the safety and soundness of the plan. LB734 would open up that provision to all political subdivisions. The savings to the political subdivision would be the cost of the excess insurance. Douglas County estimates an annual savings of \$70,000.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	1/28/08	PHONE 471-2526			
COMMENTS						
No basis to dispute Douglas County analysis.						