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 DATE PREPARED: January 22, 2008
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LB 914

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 914 contains provisions relating to tax liability for managers of limited liability companies, petitioning periods, authorities of the Tax Commissioner, reporting of fines, and provides for the creation of the Nebraska Incentive Fund.

Under the provisions of LB 914, certain economic development and incentive related funds will be consolidated under the Nebraska Incentive Fund.

There appears to be no material fiscal impact associated with this bill.

IMPACT ON POLITICAL SUBDIVISIONS: This bill does not appear to have a material fiscal impact on political subdivisions.