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 DATE PREPARED: February 14, 2008
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LB 1002

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1002 requires insurers providing group health plans covering 51 or more employees to provide an annual report prior to the contract renewal date of claims paid and premiums by coverage lines. Violations of the requirement are subject to the Unfair Insurance Trade Practices Act.

The bill has no fiscal impact for any state agency or political subdivision. Any fines paid pursuant to violations are projected to be minimal. Fine revenue accrues to the Permanent School Fund, the interest from which is allocated to public schools.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE	1/28/08	PHONE	471-2526
COMMENTS					
DEPT. OF INSURANCE – Concur with agency analysis.					
UNIVERSITY OF NEBRASKA – Concur with agency analysis.					