Douglas Gibbs February 05, 2018 402-471-0051

LB 1091

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 201	8-19	FY 2019-20				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1091 is the annual bill to update references to the Internal Revenue Code in Nebraska's statutes by amending Section 49-801.01.

The bill contains the emergency clause.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE							
LB: 1091 AM: AGENCY/POLT. SUB: Dept. of Revenue							
REVIEWED BY: Lyn Heaton		DATE: 2/5/2018	PHONE: (402) 471-4181				
COMMENTS: Concur. No fiscal impact.							

LB 1091

Fiscal Note 2018

State Agency Estimate									
State Agency Name: Department of	of Revenue				Date Due LFA:	2/6/2018			
Approved by: Tony Fulton		Date Prepared:	1/31/2018		Phone: 471-5896				
	FY 2018-2019		FY 2019-2020		<u>FY 2020-2021</u>				
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue			
General Funds		\$ 0		\$ 0		\$ 0			
Cash Funds									
Federal Funds									
Other Funds									
Total Funds		\$ 0		\$ 0		\$ 0			

State A man ary Estimate

LB 1091 amends Neb. Rev. Stat. § 49-801 to update statutory references to the Internal Revenue Code that are outside of the income tax references to mean the IRC as it exists on the operative date of this bill, rather than the current date of May 11, 2017.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

This bill contains an emergency clause and becomes law upon enactment.

Major Objects of Expenditure								
<u>Class Code</u>	Classification Title	18-19 <u>FTE</u>	19-20 <u>FTE</u>	20-21 <u>FTE</u>	18-19 <u>Expenditures</u>	19-20 <u>Expenditures</u>	20-21 <u>Expenditures</u>	
Benefits								
Operating Costs								
Travel								
Capital Outlay								
Capital Improvements								
Total								