

PREPARED BY: Douglas Gibbs
 DATE PREPARED: February 05, 2018
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LB 1050

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$57,746	(\$10,645,000)	\$0	(\$26,118,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$57,746	(\$10,645,000)	\$0	(\$26,118,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1050 amends Nebraska Revised Statutes Section 77-2716 to provide a reduction to federal adjusted gross income (AGI) for charitable contributions for tax years beginning on or after January 1, 2019, to the extent those contributions are not included in the individual's federal tax return.

The amount of reduction is limited to a maximum of \$2,000 for those individuals filing a married filing jointly return, and \$1,000 for all other returns.

The Department of Revenue estimates the following fiscal impact to the General Fund:

FY2018-19: (\$ 10,645,000)
 FY2019-20: (\$ 26,118,000)
 FY2020-21: (\$ 27,512,000)
 FY2021-22: (\$ 28,993,000)

The Department of Revenue indicates they will require a one-time programming charge of \$57,746 paid to the Office of the CIO for mainframe development costs and to add a new line on the NebFile for Individuals web based filing system.

We have no basis to disagree with the Department of Revenue's estimate of fiscal impact and cost.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1050	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton	DATE: 2/5/2018	PHONE: (402) 471-4181	
COMMENTS: No basis upon which to disagree with the Department of Revenue's analysis.			

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