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LB 822

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 822 changes internal statutory references to harmonize state provisions with their appropriate federal provisions. For example, references to the Government Auditing Standards (2003 revision) are updated to refer to the (2007 revision).

In addition, Section 3 allows the Legislative Auditor to request performance audits. This may increase the number of performance audits performed but, since the provision is permissive, any increase in the number of audits is speculative. Any increase in the number of audits will be absorbed with current resources.

Section 4 eliminates a duty from the Auditor of Public Accounts. A plan for implementing on-line filing of budgeted and actual financial information by political subdivisions was required to be presented to the Clerk of the Legislature on or before January 15, 2003. Since that date has passed, removal of this duty has no fiscal impact.