PREPARED BY: DATE PREPARED: PHONE: Douglas Gibbs February 15, 2018 402-471-0051

LB 1097

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)									
	FY 201	18-19	FY 2019-20						
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE						
GENERAL FUNDS									
CASH FUNDS									
FEDERAL FUNDS									
OTHER FUNDS									
TOTAL FUNDS									

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1097 amends Nebraska Revised Statutes Section 77-1837, regarding real estate that has been sold at a tax sale.

The bill adds new language to the statute to allow the purchaser or their assignee to apply to the county treasurer for a tax deed upon meeting certain requirements.

There is no fiscal impact to the state as a result of the provisions of LB 1097.

The Department of Revenue indicates no cost to implement the provisions of LB 1097.

We agree with the Department of Revenue's estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials estimates that the fiscal impact to counties to be minimal.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 1097	AM:	AGENCY/POLT. SUB: Revenue				
REVIEWED E	PHONE: (402) 471-4181					
COMMENTS: Concur. No fiscal impact on the Department of Revenue.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 1097	AM:	AGENCY/POLT. SUB: NE Assoc. of County Officials (NACO)				
REVIEWED B	Y: Lyn Heaton	DATE: 2/20/2018	PHONE: (402) 471-4181			
COMMENTS: Concur. Minimal fiscal impact on counties.						

LB 1097 Fiscal Note 2018

State Agency Estimate									
State Agency Name: Department	of Revenue				Date Due LFA:	02/21/2018			
Approved by: Tony Fulton		Date Prepared:	02/15/2018		Phone: 471-5896				
	FY 2018	8-2019	FY 201	9-2020	FY 20	20-2021			
	Expenditures	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue			
General Funds		\$0		\$0		\$0			
Cash Funds									
Federal Funds									
Other Funds									
Total Funds		\$0		\$0		\$0			
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LB1097 would amend Neb. Rev. Stat. § 77-1837 to require purchasers of tax sale certificates to accompany an application for a tax deed with the Real Estate Transfer Statement, Form 521, required by § 76-214, as well as a complete legal description of the real estate, and an affidavit from a registered abstracter affirming that a title search was conducted to provide the complete legal description.

LB1097 will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure								
Class Code	Classification Title	18-19 <u>FTE</u>	19-20 <u>FTE</u>	20-21 <u>FTE</u>	18-19 Expenditures	19-20 Expenditures	20-21 Expenditures	
Travel								
Capital Outlay								

LB (1)	1097	•						FISCAL NOTE		
State Agency OR Political Subdivision Name: (2)				Nebraska Association of County Officials (NACO)						
Prepare	d by: (3)	Elaine Menzel		Date Pi	repared: (4)	1//22/2018	Phone: (5)	402.434.5660		
		ESTIMATE 1	PROVIDE	D BY STA	TE AGENO	CY OR POLITIC	CAL SUBDIVISION	ON		
			EV 0	010 10			EV 0010	. 40		
		EXPENDI		018-19 RI	EVENUE	EXPENI	<u>FY 2019</u> DITURES	<u>REVENUE</u>		
GENER	AL FUN	DS								
CASH F	UNDS									
FEDER	AL FUNI	os								
ОТНЕЕ	R FUNDS					-				
	FUNDS	-				<u></u>				
Explana	tion of E	stimate:								
		BRE	AKDOWN	N BY MAJO	ОК ОВЈЕСТ	S OF EXPEND	ITURE			
Persona	l Services									
	POSIT	ION TITLE		MBER OF <u>8-19</u>	POSITIONS 19-20		8-19 DITURES	2019-20 EXPENDITURES		
Benefits	<u> </u>		<u> </u>							
Operati	ng									
-	Ü									
Capital	outlay									
Aid										
Capital	improven	nents								
TO	ГАL									