

PREPARED BY: Sandy Sostad
 DATE PREPARED: January 10, 2018
 PHONE: 471-0054

LB 815

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 815 allows the director of the Department of Insurance (DOI) to promulgate rules and regulations applicable to reinsurance arrangements as defined in the bill. The DOI indicates any costs associated with rule development can be handled with existing staff and resources of the agency.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 815	AM:	AGENCY/POLT. SUB: Nebraska Department of Insurance	
REVIEWED BY: Neil Sullivan	DATE: 1/10/2018	PHONE: (402) 471-4179	
COMMENTS: No basis to disagree with the Nebraska Department of Insurance estimate of no fiscal impact from LB 815.			

Please complete ALL (5) blanks in the first three lines.

2018

LB⁽¹⁾ 815

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Department of Insurance

Prepared by: ⁽³⁾ Robert M. Bell Date Prepared: ⁽⁴⁾ 1/9/2018 Phone: ⁽⁵⁾ (402) 471-4650

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

Legislative Bill 815 amends the credit for reinsurance law to allow the Department of Insurance to promulgate a rule and regulation governing the valuation of assets, the amount and form of security, or the circumstances where a credit would be eliminated or reduced in certain circumstances.

No fiscal impact. Though the proposal allows for the adoption of a rule and regulation any costs associated with the promulgation of a rule and regulation will be handled within existing appropriations.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19</u>	<u>2019-20</u>
	<u>18-19</u>	<u>19-20</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____