

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		\$1,205,000		\$1,862,000
CASH FUNDS		\$43,000		\$75,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$1,248,000		\$1,937,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 759 amends Nebraska Revised Statutes Section 77-2704.67 to remove the sales and use tax exemption for purchases by, or admissions to, nationally accredited zoos or aquariums.

The bill has an operative date of October 1, 2018.

The Department of Revenue estimates the following fiscal impact of LB 759:

Fiscal Year:	General Fund:	State Highway Capital Improvement Fund:	Highway Allocation Fund (Local):	Total:
2018-19:	\$ 1,205,000	\$ 43,000	\$ 8,000	\$ 1,256,000
2019-20:	\$ 1,862,000	\$ 75,000	\$ 13,000	\$ 1,951,000
2020-21:	\$ 1,918,000	\$ 78,000	\$ 14,000	\$ 2,010,000
2021-22:	\$ 1,976,000	\$ 80,000	\$ 14,000	\$ 2,070,000

The Department of Revenue indicates that there will be minimal costs to implement the provisions of LB 759.

We have no basis to disagree with the Department of Revenue’s estimate of fiscal impact or cost.

IMPACT TO POLITICAL SUBDIVISIONS:

There is the following fiscal impact to the Highway Allocation Fund:

FY2018-19:	\$ 8,000
FY2019-20:	\$ 13,000
FY2020-21:	\$ 14,000
FY2021-22:	\$ 14,000

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 759	AM:	AGENCY/POLT. SUB: Revenue	
REVIEWED BY: Lyn Heaton	DATE: 2/23/2018	PHONE: (402) 471-4181	
COMMENTS: No basis upon which to disagree with the Department of Revenue’s analysis.			

