

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2018-19		FY 2019-20	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 874 amends a number of sections of statute including those dealing with the Community Development Law and tax-increment financing.

Section 18-2102.01 is amended to provide that the governing board of a county or school district has the opportunity to appoint a nonvoting member to the community redevelopment authority. The nonvoting member is to serve a term designated by the county or school district. This section is also amended to change differentiate between “members” and “voting members.” In addition, the Auditor of Public Accounts is given authority to audit a community redevelopment authority whenever the Auditor believes it is necessary or is requested to do so by the governing body.

Section 18-2103 is amended to alphabetize definitions.

Section 18-2107 is amended to insert new language regarding loans made for the purpose of financing a redevelopment project that include the “division of taxes” shall only be used for such purpose and proceeds from the repayment of the loan are to be deposited in the city’s general fund and may not be used to establish a revolving loan fund.

Section 18-2109 is amended regarding public hearing and notification requirements for a planning commission or board and the governing board of the city.

Section 18-2113 is amended to change a phrase to “division of taxes” and to include, as part of the cost-benefit analysis, impacts on the student populations of school districts within the city or village. It also includes limitations for reimbursement of costs incurred prior to the approval of a redevelopment project,

Section 18-2115 is amended regarding requirements for public hearings by the planning commission or board of a city on any redevelopment plan or substantial modification of such a plan recommended by the redevelopment authority.

Section 18-2116 is amended to harmonize language.

Section 18-2117.01 is amended regarding the requirements of the report to the Property Tax Administrator. This section is also amended regarding retention of information; requirements for the establishment of an auditing plan; requirements for a report to the governing board.

Section 18-2119 is amended regarding retention of information by the redeveloper and inserts new language regarding the redevelopment contract and payment of property taxes to avoid delinquency.

Section 18-2147 is amended to insert language specifying that to the extent that a redevelopment project divides the ad valorem taxes levied upon only a portion of the real property included in such project, that portion shall be clearly related to the project.

Section 77-1704.01 adds additional reporting requirements to the property tax notice issued by the county treasurer.

There is no fiscal impact to the state as a result of the provisions of LB 874.

IMPACT TO POLITICAL SUBDIVISIONS:

The city of Omaha indicates no fiscal impact as a result of the provisions of LB 874.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	874	AM:	AGENCY/POLT. SUB: City of Omaha
REVIEWED BY:	Ann Linneman	DATE:	1-16-18
		PHONE:	(402) 471-4180
COMMENTS: Concur with the City of Omaha's estimate of no fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2018

LB⁽¹⁾ 874

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ City of Omaha

Prepared by: ⁽³⁾ Tyler Leimer Date Prepared: ⁽⁴⁾ 1/12/2018 Phone: ⁽⁵⁾ (402)444-4514

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2018-19</u>		<u>FY 2019-20</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: No fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2018-19</u>	<u>2019-20</u>
	<u>18-19</u>	<u>19-20</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....			_____	_____
Operating.....			_____	_____
Travel.....			_____	_____
Capital outlay.....			_____	_____
Aid.....			_____	_____
Capital improvements.....			_____	_____
TOTAL.....			_____	_____