

PREPARED BY: Scott Danigole
 DATE PREPARED: January 23, 2008
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LB 776

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	16,000		33,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	16,000		33,000	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 776 increases fees paid for filing documents with registers of deeds.

The Department of Revenue estimates increased costs based on their number of filings to be \$32,000 beginning in fiscal year 2008-09 and increasing by an estimated \$1,000 per year thereafter. There is no basis to disagree with the estimate for annualized costs.

Section 6 provides an operative date of January 1, 2009. Since this is the case, the first year in which additional costs will be incurred will be fiscal year 2008-09. Furthermore, that cost will only be realized for six months of the fiscal year. Due to those factors, the agency's estimate has been adjusted to reflect partial year costs beginning in fiscal year 2008-09.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	1/22/08	PHONE 471-2526
COMMENTS			
SECRETARY OF STATE – Concur. No fiscal impact.			