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LB 997

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 997 would have no fiscal impact to state agencies.

LB 997 would increase the amount that could be spent by a city, village or county for economic development programs from 4/10 of 1% of the taxable valuation of the subdivision to 5/10 of 1% of the taxable valuation of the subdivision. Definitions regarding economic development programs would also be expanded and certain restrictions on uses of the funds would be revised. The impact of LB 997 will vary based upon decisions made by political subdivisions, and can not be estimated at this time.