

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2017-18</b>		<b>FY 2018-19</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 597 amends Nebraska Revised Statutes Section 18-2147 to add language requiring any governing body seeking to use tax-increment financing (TIF) must submit an application to the county assessor. The application is to be on a form prescribed by the Tax Commissioner and contain information that allows the Tax Commissioner to determine the eligibility of the governing body, the redevelopment plan, and the parcel or parcels of land for tax-increment financing. The application including a fee, determined by the Tax Commissioner, is to be forwarded by the county assessor to the Tax Commissioner. The Tax Commissioner has 45 days to approve or deny the application.

The Department of Revenue indicates no fiscal impact to the General Fund as a result of the provisions of LB 597.

The Department of Revenue indicates that the cost to implement LB 597 will be minimal.

We have no basis to disagree with the Department of Revenue's estimate of fiscal impact or cost.

