

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$54,261	\$54,500	\$54,261	\$54,500
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$54,261	\$54,500	\$54,261	\$54,500

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 555 amends Nebraska Revised Statutes regarding the Tax Equalization and Review Commission.

Section 77-5004 is amended regarding commissioner’s reimbursable expenses to provide the following:

- For a commissioner who resides within 50 miles of the state office building, they shall be reimbursed at the rate provided for in Section 81-1176 for actual round trip travel between their residence and the state office building;
- For a commissioner who resides more than 50 miles from the state office building, they shall be reimbursed for one round trip per week and shall be paid a per diem at the federal per diem rate.

Section 77-5013 is amended to increase the appeal filing fee to \$50 for parcels with a taxable value of \$1 million or less or \$100 for parcels that have a value of more than \$1 million.

Section 77-5015.01 is outright repealed.

The Tax Equalization and Review Commission estimates that LB 555 will result in additional revenue of \$54,500 each fiscal year and additional expenditures of \$54,261 each fiscal year. The expenditure estimate is based on the domiciles of the current commissioners.

The current federal per diem rate is \$91.

We have no basis to disagree with the Commission’s estimate of fiscal impact or cost.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 555	AM:	AGENCY/POLT. SUB: Tax Equalization and Review Commission (TERC)	
REVIEWED BY: Lyn Heaton	DATE: 2/28/2017	PHONE: 402) 471-4181	
COMMENTS: The Commission’s estimates appear reasonable based on the data and assumptions used (which were obtained through a follow-up inquiry).			

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 555

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Tax Equalization & Review Commission

Prepared by: ⁽³⁾ Rob Hotz Date Prepared: ⁽⁴⁾ 1/19/17 Phone: ⁽⁵⁾ 471-2842

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>54,261</u>	<u>54,500</u>	<u>54,261</u>	<u>54,500</u>
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>54,261</u>	<u>54,500</u>	<u>54,261</u>	<u>54,500</u>

Explanation of Estimate:

Revenue shown above is estimate of increase from current fee structure of Neb. Rev. Stat. §77-5013(3) based upon average actual filings in prior three years.

Expenditure estimates shown above are based upon actual domiciles of current three Commissioners.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18 EXPENDITURES</u>	<u>2018-19 EXPENDITURES</u>
	<u>17-18</u>	<u>18-19</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____