

PREPARED BY: Scott Danigole
 DATE PREPARED: January 13, 2017
 PHONE: 471-0055

LB 151

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 151 requires entities being audited or examined by the Auditor of Public Accounts to provide written corrective actions taken in response to audit comments and recommendations.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 151	AM:	AGENCY/POLT. SUB: Auditor of Public Accounts	
REVIEWED BY: Lyn Heaton	DATE: 1/17/2017	PHONE: (402) 471-4181	
COMMENTS: Concur. No increased cost on the Auditor of Public Accounts. Section 1 of the bill provides that the Auditor of Public Accounts may, at the expense of the entity, investigate and evaluate corrective actions taken by audited entities as a result of a comment or recommendation that was included in an audit of the entity. Consequently, it is reasonable to conclude that the Auditor's Office may see an increase in cash fund revenue as a result of the bill.			

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 151

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Auditor of Public Accounts

Prepared by: ⁽³⁾ Mary Avery Date Prepared: ⁽⁴⁾ 1/10/17 Phone: ⁽⁵⁾ 402.471.3686

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 151, as currently written, would require entities to provide written corrective actions taken in response to audit comments and recommendations and the Auditor of Public Accounts shall then report on the corrective actions taken. Any work necessary will be absorbed using the existing appropriations of Agency 010, Auditor of Public Accounts. At this time, there would be no additional fiscal impact to Agency 010-Auditor of Public Accounts.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18 EXPENDITURES</u>	<u>2018-19 EXPENDITURES</u>
	<u>17-18</u>	<u>18-19</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____