

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2017-18</b>		<b>FY 2018-19</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 262 amends the Community Development Law.

Nebraska Revised Statutes Section 18-2123, regarding tax-increment financing (TIF), is amended to restrict the use of TIF by preventing its use for the acquisition, planning, and preparation for development or disposal of vacant land. In addition, undeveloped vacant land shall not be declared or designated as blighted and substandard for use of TIF unless the land meets the definition of blighted in Section 18-2103(11)(b)(iii).

There is no fiscal impact to the state as a result of the provisions of LB 262.

The Department of Revenue indicates no cost to implement LB 262.

IMPACT TO POLITICAL SUBDIVISIONS:

The city of Lincoln indicates that LB 262 will have an indeterminate impact.

We have no basis to disagree with the city of Lincoln’s estimate of fiscal impact.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 262	AM:	AGENCY/POLT. SUB: City of Lincoln	
REVIEWED BY: Lyn Heaton	DATE: 2/15/2017	PHONE: <a href="tel:4024714181">(402) 471-4181</a>	
COMMENTS: No direct fiscal impact on the City of Lincoln.			



Please complete ALL (5) blanks in the first three lines.

**2017**

**LB<sup>(1)</sup> 262**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> City of Lincoln

Prepared by: <sup>(3)</sup> Sherry Wolf Drbal Date Prepared: <sup>(4)</sup> 1/31/17 Phone: <sup>(5)</sup> 402-441-8305

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The fiscal impact of this bill cannot be determined.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18</u>	<u>2018-19</u>
	<u>17-18</u>	<u>18-19</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____