

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 23, 2016
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LB 1051

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$114,335	\$0	\$106,839	(\$1,166,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$114,335	\$0	\$106,839	(\$1,166,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1051 amends the Nebraska Advantage Act.

Section 77-5715 amends the definition of “qualified business” for Tiers 2, 3, 4, or 5 projects, to now include the performance of “data analysis.” No definition of data analysis is provided.

The Department of Revenue estimates the following fiscal impact to the General Fund as a result of the change proposed by LB 1051:

FY16-17:	\$ 0
FY17-18:	(\$ 1,166,000)
FY18-19:	(\$ 3,740,000)
FY19-20:	(\$ 6,639,000)
FY20-21:	(\$ 11,109,000)
FY21-22:	(\$ 16,064,000)
FY22-23:	(\$ 16,518,000)

The Department indicates a cost of \$114,335 for FY2016-17 and \$106,839 for FY2017-18 for 1.0 FTE Fiscal Compliance Analyst and 1.0 FTE Auditor. PSL for the two fiscal years is \$78,447 and \$80,422, respectively.

We have no basis to disagree with the Department of Revenue’s estimate of fiscal impact or cost.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 1051	AM:	AGENCY/POLT. SUB: Department of Revenue
REVIEWED BY: Robin Kilgore	DATE: 2-23-16	PHONE: 471-4180
COMMENTS: No basis to disagree with agency estimate of fiscal impact.		

