

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 948 would allow the Department of Economic Development (DED) to accept additional applications for enterprise zone designations, provided that DED has received fewer than five designations at the end of the statutory application period. The extended application period would be for a term of 120 days. Within 60 days after the end of the extended application period, additional applications could be selected as enterprise zones, provided that the total number of enterprise zones could not exceed five. LB 948 also specifies that no more than one enterprise zone may be located in the boundaries of a city of the metropolitan class, and no more than one enterprise zone may be located in the boundaries of a city of the primary class.

Because the initial enterprise zone designation process was carried out using existing DED staff, it is estimated that the extended application review and designation process as authorized in LB 948 could also be carried out by existing staff.

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 948

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Dept. of Economic Development

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 948 would modify the Enterprise Zone Act to allow the Department of Economic Development to accept an additional round of applications for designation of enterprise zones. Such applications would be accepted for 120 days, and additional zones would be designated within 60 days following the end of the application period. The Department would be restricted to not designating more than 5 areas as enterprise zones, and no more than one in a city of the metropolitan class and one inside a city of the primary class.

Three enterprise zones were approved in the first round of applications. It is anticipated that the cost to the Department for conducting an additional application period would be minimal, and can be accomplished within the existing appropriation.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____