

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB987 creates the Bioscience Steering Committee consisting of five members of the Legislature. The committee shall conduct a study to measure the impact of the bioscience economy in Nebraska and prepare a strategic plan for growing the bioscience economy in Nebraska. The strategic plan shall report on any progress or remaining work since the last study conducted on the bioscience industry. The committee shall commission a nonprofit corporation to provide research, analysis, and recommendations to the committee for the development of the study and strategic plan.

This bill amends the section of statute created in 2009 which commissioned the original biotechnology strategic plan. That original study also utilized a nonprofit corporation to provide research, analysis, and recommendations. A total of \$200,000 (\$100,000 General Funds and \$100,000 private funds) was provided through the Biotechnology Development Cash Fund of which \$170,000 was expended. There is currently a \$36,000 available balance in that fund.

It's difficult to estimate the cost of conducting such studies. In many cases the level and detail of the study is directly related to the level of funding available for the study. The original study and plan cost \$170,000 however this study would likely be substantially less as it appears to be an update and extension of the original study.