

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 925 amends Nebraska Revised Statutes Sections 77-1837, regarding when the purchaser of a tax sale certificate may exercise the right to request a treasurer’s tax deed if the real estate has not been redeemed, and 77-1902, regarding land foreclosure in district court.

Both sections are amended to reduce the waiting period to two years from date of sale of real estate for taxes or special assessment if the real estate or land is not legally occupied and deemed vacant and abandoned.

If “vacant and abandoned land” is not defined by local ordinance, LB 925 provides a definition of “vacant and abandoned” for both sections of statute.

There is no fiscal impact to the state as a result of the provisions of LB 925.

The Department of Revenue indicates no cost to implement the provisions of LB 925.

We agree with the Department’s estimate of cost.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 925	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton		DATE: 2/12/2016	PHONE: 471-4181
COMMENTS: The Department of Revenue’s estimate of no revenue impact and no operational fiscal impact on the Department appears reasonable.			

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 925	AM:	AGENCY/POLT. SUB: NE. Association of County Officials	
REVIEWED BY: Lyn Heaton		DATE: 2/12/2016	PHONE: 471-4181
COMMENTS: No fiscal impact estimate is provided in the NACO fiscal note. However, it is reasonable to assume little direct fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 925

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Association of County Officials (NACO)

Prepared by: ⁽³⁾ Elaine Menzel

Date Prepared: ⁽⁴⁾ 1/11/4016

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 925 would amend tax deed provisions to include provisions for a treasurer's tax deeds to include provisions for the allowance of property two years after the date of sale of any real estate for taxes or special assessments if such real estate is not legally occupied and deemed vacant and abandoned and if such property has not been redeemed. Similar language would be included for tax foreclosures. The fiscal impact to counties is unknown.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____