

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	0	0	0	0
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1022 makes several changes to the Legislative Performance Audit Act including authorizing direct access to all agency databases containing relevant program information or data. None of these changes should result in additional costs.

The bill also extends the time for submittal of new applications for a variety of tax incentive programs by one year. Programs with the time extended from December 31, 2019 to December 31, 2020 include New Markets Job Growth Investment Act, Nebraska Advantage Rural Development Act, Nebraska Job Creation and Mainstreet Revitalization Act, Beginning Farmer Tax Credit Act, Nebraska Advantage Research and Development Act, Nebraska Advantage Microenterprise Tax Credit Act, and Angel Investment Tax Credit Act. A one year extension from December 31, 2017 to December 31, 2018 applies to the Nebraska Advantage Act.

These extension would allow for additional projects to be eligible for tax credits with a subsequent revenue loss in future years but the number of applications and amount of credits is unknown.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 1022	AM:	AGENCY/POLT. SUB: Auditor of Public Accounts	
REVIEWED BY: Lyn Heaton		DATE: 2/1/2016	PHONE: 471-4181
COMMENTS: Concur. No fiscal impact on the Auditor of Public Accounts' office.			

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 1022

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Auditor of Public Accounts

Prepared by: ⁽³⁾ Mary Avery Date Prepared: ⁽⁴⁾ 01/22/2016 Phone: ⁽⁵⁾ 402-471-3686

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 1022, as currently written, would change provisions related to Legislative Audit. At this time, there would be no additional fiscal impact to Agency 010-Auditor of Public Accounts.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17 EXPENDITURES</u>	<u>2017-18 EXPENDITURES</u>
	<u>16-17</u>	<u>17-18</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____