

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(See below)		(See below)	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 853 amends the Public Accountancy Act to allow accounting experience in a foreign country to count towards the experience requirement to be issued a permit to practice. The bill also eliminates the requirement that an advisory committee meet at least annually.

The Board of Public Accountancy has estimated a potential expenditure savings of \$350 if the advisory board does not meet in any given year.

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 853

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska State Board of Public Accountancy (Agency #63)

Prepared by: ⁽³⁾ Dan Sweetwood

Date Prepared: ⁽⁴⁾ 1/19/16

Phone: ⁽⁵⁾ 1-3595

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	(\$350)	_____	(\$350)	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The elimination of the requirement the Board's Education Advisory Committee (EAC) meets each year could potentially save the Board funds if it is determined the Board does not require the EAC to meet. The meeting requires staff to prepare an agenda and hold a meeting of accounting educators from across the State.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Admin II	1	1	(\$150)	(\$150)
Benefits.....				
Operating.....			(\$50)	(\$50)
Travel.....			(\$150)	(\$150)
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			(\$350)	(\$350)