

PREPARED BY: Mike Lovelace
 DATE PREPARED: January 19, 2016
 PHONE: 471-0050

LB 678

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 678 places in statute the definition of a “team” and “team leader” as it relates to real estate licensees working together, and assigns responsibility for supervising the real estate activities of the team to the team leader.

No fiscal impact.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 678	AM:	AGENCY/POLT. SUB: Nebraska Real Estate Commission	
REVIEWED BY: Robin Kilgore		DATE: 1-11-16	PHONE: 471-4180
COMMENTS: Concur with agency estimate of no fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 678

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Real Estate Commission

Prepared by: ⁽³⁾

Greg Lemon

Date Prepared: ⁽⁴⁾

1/11/2016

Phone: ⁽⁵⁾

471-2004

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	(See below)	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate: This legislation creates some additional regulatory authority for the Nebraska Real Estate Commission. Although there may be some additional resources that would need to be allocated for activities related to implementation and ongoing compliance, they are somewhat indeterminate and in any event should be able to be performed by existing personnel and absorbed within existing budget allocations. No Fiscal Impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____