

PREPARED BY: Doug Gibbs
 DATE PREPARED: February 17, 2016
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LB 1021

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1021 amends Nebraska Revised Statutes Section 77-2711 (14) (a) regarding the access to confidential sales and use tax returns and information.

The bill adds language allowing an individual, certified by a municipality to request and receive confidential sales and use tax returns and information, to have sent to them that information via a format designated by the individual, but only if the certifying municipality has an agreement in effect under the Nebraska Advantage Transformational Tourism and Redevelopment Act.

Current statute only allows such information to be viewed by the certified individual on the premises of the Department of Revenue.

The Department of Revenue indicates no fiscal impact or cost as a result of the provisions of LB 1021.

We agree with the Department of Revenue's estimate of fiscal impact and cost.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 1021	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton		DATE: 2/18/2016	PHONE: 471-4181
COMMENTS: The Department of Revenue's estimate of no state revenue impact and no operational fiscal impact on the Department appears reasonable.			

