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**LB 282**

Revision: 00

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *</b>				
	<b>FY 2007-08</b>		<b>FY 2008-09</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				(10,335,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				(10,335,000)

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 282 repeals the Nebraska Estate and Generation-skipping taxes for decedents dying on or after January 1, 2008.

The estimated revenue impact is as follows:

<u>Fiscal Year</u>	<u>Revenue</u>
2007-08	
2008-09	(10,335,000)
2009-10	(21,987,000)
2010-11	(22,001,000)

IMPACT ON POLITICAL SUBDIVISIONS: This bill does not appear to have a material fiscal impact on political subdivisions.