

PREPARED BY: Sandy Sostad
 DATE PREPARED: February 13, 2007
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LB 65

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
EXCESS LIABILITY FUND	See Below		See Below	
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 65 changes provisions of the Nebraska Hospital-Medical Liability Act. The bill expands the timeframe for the recovery of damages pursuant to the act from ten to twenty years. The expansion of the timeframe for the recovery of damages will likely increase the amount of medical malpractice claims paid by the Excess Liability Fund. The amount of increase is unknown and may vary significantly from year to year. The Department of Insurance projects an average increase of 2% per year in claims paid by the fund, or about \$250,000 each year.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Elton Larson	DATE	2/7/07	PHONE	471-2526
COMMENTS					
DEPARTMENT OF INSURANCE: No basis to disagree with agency estimate.					