

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$5,000,000		\$20,000,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS			\$20,000,000	
TOTAL FUNDS	\$5,000,000		\$40,000,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Please note, this fiscal note is written assuming that funds will be transferred from the Cash Reserve Fund to the General Fund for purposes of this project.

LB532 authorizes the Board of Regents of the University of Nebraska to design and construct a Global Center for Advanced Interprofessional Learning at the University of Nebraska Medical Center. The total project cost is estimated at \$102,000,000 of which \$77,000,000 shall be private or other funds and \$25,000,000 shall be State funds.

For FY2015-16 \$5,000,000 State Funds shall be appropriated for the project. For FY2016-17, \$20,000,000 State Funds shall be appropriated for the project upon evidence provided by the Board of Regents that \$20,000,000 in private or other funds have been received for the project.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 532	AM:	AGENCY/POLT. SUB: University of Nebraska	
REVIEWED BY: Gary Bush		DATE: 1/30/15	PHONE: 471-4161
COMMENTS: The bill directs the Legislature to appropriate \$25 million to the University of Nebraska. The bill does not make a valid appropriation. The bill also directs an allotment from Cash Reserve Fund which cannot be implemented as directed.			

