PREPARED BY: DATE PREPARED: PHONE: Kathy Tenopir February 24, 2015 471-0058

**LB 532** 

Revision: 00

## **FISCAL NOTE**

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates) |              |         |              |         |  |  |  |  |  |
|--|--------------|---------|--------------|---------|--|--|--|--|--|
|  | FY 2015-16   |         | FY 2016-17   |         |  |  |  |  |  |
|  | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |  |  |  |  |  |
| GENERAL FUNDS  | \$5,000,000  |         | \$20,000,000 |         |  |  |  |  |  |
| CASH FUNDS   |              |         |              |         |  |  |  |  |  |
| FEDERAL FUNDS  |              |         |              |         |  |  |  |  |  |
| OTHER FUNDS  |              |         | \$20,000,000 |         |  |  |  |  |  |
| TOTAL FUNDS  | \$5,000,000  |         | \$40,000,000 |         |  |  |  |  |  |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

Please note, this fiscal note is written assuming that funds will be transferred from the Cash Reserve Fund to the General Fund for purposes of this project.

LB532 authorizes the Board of Regents of the University of Nebraska to design and construct a Global Center for Advanced Interprofessional Learning at the University of Nebraska Medical Center. The total project cost is estimated at \$102,000,000 of which \$77,000,000 shall be private or other funds and \$25,000,000 shall be State funds.

For FY2015-16 \$5,000,000 State Funds shall be appropriated for the project. For FY2016-17, \$20,000,000 State Funds shall be appropriated for the project upon evidence provided by the Board of Regents that \$20,000,000 in private or other funds have been received for the project.

| ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES                                  |     |  |               |                 |  |  |  |
|---|-----|--|---------------|-----------------|--|--|--|
| LB: 532   | AM: | AGENCY/POLT. SUB: University of Nebraska |               |                 |  |  |  |
| REVIEWED BY: Gary Bush  |     |  | DATE: 1/30/15 | PHONE: 471-4161 |  |  |  |
| COMMENTS: The bill directs the Legislature to appropriate \$25 million to the University of Nebraska. The bill does not |     |  |               |                 |  |  |  |
| make a valid appropriation. The bill also directs an allotment from Cash Reserve Fund which cannot be implemented as    |     |  |               |                 |  |  |  |
| directed.   |     |  |               |                 |  |  |  |

**FISCAL**  $LB^{(1)}$ 532 **NOTE** University of Nebraska State Agency OR Political Subdivision Name: (2) Prepared by: (3) Michael Justus Date Prepared: (4) January 27, 2015 Phone: (5) 402-472-7109 ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION FY 2016-17 FY 2015-16 **REVENUE EXPENDITURES EXPENDITURES REVENUE GENERAL FUNDS CASH FUNDS** 5,000,000 5,000,000 20,000,000 20,000,000 FEDERAL FUNDS **OTHER FUNDS** 20,000,000 20,000,000 5,000,000 40,000,000 40,000,000 TOTAL FUNDS 5,000,000

## **Explanation of Estimate**

LB 532 would allot \$5,000,000 from the Cash Reserve Fund for FY 2015-16 for construction of the Global Center for Advanced Interprofessional Learning (Center) at the University Of Nebraska Medical Center. Upon evidence that \$20,000,000 in private or other funds have been received for the Center, another \$20,000,000 would be allotted from the Cash Reserve Fund for FY 2016-17.

| BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE |                     |              |                     |                     |  |  |  |
|---|---------------------|--------------|---------------------|---------------------|--|--|--|
| Personal Services:                        |                     |              |                     |                     |  |  |  |
|   | NUMBER OF POSITIONS |              | 2015-16             | 2016-17             |  |  |  |
| POSITION TITLE                            | <u>15-16</u>        | <u>16-17</u> | <b>EXPENDITURES</b> | <b>EXPENDITURES</b> |  |  |  |
|   |                     |              |                     |                     |  |  |  |
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|   |                     |              |                     |                     |  |  |  |
| Benefits                                  |                     |              |                     |                     |  |  |  |
| Operating                                 |                     |              | <u> </u>            |                     |  |  |  |
| Travel                                    |                     |              |                     |                     |  |  |  |
| Capital outlay                            |                     |              |                     |                     |  |  |  |
| Aid                                       |                     |              |                     |                     |  |  |  |
| Capital improvements                      |                     |              | 5,000,000           | 40,000,000          |  |  |  |
| TOTAL                                     |                     |              | 5,000,000           | 40,000,000          |  |  |  |
|   |                     |              |                     |                     |  |  |  |