

PREPARED BY: Sandy Sostad
 DATE PREPARED: February 02, 2015
 PHONE: 471-0054

LB 456

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(\$1,440)		(\$1,440)	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(\$1,440)		(\$1,440)	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 456 changes the required number of meetings for the Nebraska Exchange Stakeholder Commission from four to three on an annual basis. The Department of Insurance is appropriated \$5,760 of cash funds annually to reimburse members for actual and necessary expenses. The meeting requirement change will reduce the number of meetings and expenditures by 25% for a cash fund savings of \$1,440 per year.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 456	AM:	AGENCY/POLT. SUB: Department of Insurance
REVIEWED BY: Robin Kilgore	DATE: 1-29-15	PHONE: 471-4180
COMMENTS: No basis to disagree with agency's estimate of fiscal impact.		

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 456

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Insurance

Prepared by: ⁽³⁾ Robert M. Bell

Date Prepared: ⁽⁴⁾ 1/27/2015

Phone: ⁽⁵⁾ 402-471-4650

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	(\$1,440.00)		(\$1,440.00)	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

Legislative Bill 456 decreases the number of required meetings of the Nebraska Exchange Stakeholder Commission from four annually to three annually. The Commission was formed by legislation in 2012 and at that time, the Department was appropriated \$5,760 annually to reimburse members for travel. Eliminating one annually meeting would reduce expenditures by twenty five percent, or \$1,440 annually.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....			(\$1,440.00)	(\$1,440.00)
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				