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 DATE PREPARED: February 20, 2015
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LB 364

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$60,000,000)		(\$60,000,000)
CASH FUNDS	\$60,000,000	\$60,000,000	\$60,000,000	\$60,000,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$60,000,000	\$0	\$60,000,000	\$0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

For FY2015-16, LB 364 requires the State Treasurer to transfer \$60 million from the General Fund to the Property Tax Credit Cash Fund.

For FY2016-17, the bill requires the State Treasurer to transfer \$60 million from the General Fund to the Property Tax Credit Cash Fund.

The bill also appropriates \$60 million for both FY2015-16 and FY2016-17 from the Property Tax Credit Cash Fund to the Department of Revenue, Program 132, to carry out the purposes of the property tax credit program.