PREPARED BY: DATE PREPARED: PHONE: Scott Danigole January 30, 2015 471-0055 **LB 304**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 201	15-16	FY 2016-17					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 304 is the Municipal Custodianship for Dissolved Homeowners Associations Act.

The bill's provisions provide for cities to bring an action to be appointed as custodian of certain dissolved homeowners associations.

No fiscal impact.

State Agency Estimate									
State Agency Name: Departmen	nt of Revenue				Date Due LFA:	1/30/2015			
Approved by: Len Sloup		Date Prepared:	1/30/2015		Phone: 471-5896				
	FY 2015	FY 2015-2016		FY 2016-2017		FY 2017-2018			
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue			
General Funds		\$ 0		\$ 0		\$ 0			
Cash Funds									
Federal Funds									
Other Funds					<u> </u>				
Total Funds		\$ 0		\$ 0		\$ 0			
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LB 304 (Municipal Custodianship for Dissolved Homeowners Associations Act) allows a city to file a petition in district court to assume responsibilities of a homeowners association when the association is unable to manage its affairs or has been dissolved. LB 304 also provides for reinstatement of homeowner's associations.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure									
Class Code	Classification Title	15-16 <u>FTE</u>	16-17 <u>FTE</u>	17-18 <u>FTE</u>	15-16 Expenditures	16-17 Expenditures	17-18 Expenditures		
D									
Operating Costs									
Aid									
Capital Improvements									

LB (1)	304						FISCAL NOTE			
State Agency OR Political Subdivision Name: (2)			Nebra	Nebraska Secretary of State						
Prepared by: (3) Suzanne Hinzman		Date P	repared: (4)	1/23/2015	Phone: (5)	402-471-2384				
		ESTIMATE PRO	VIDED BY STA	ATE AGENO	CY OR POLITICAL	SUBDIVISIO	ON			
		1	FY 2015-16			FY 2016	i-17			
		<u>EXPENDITUR</u>		<u>EVENUE</u>	<u>EXPENDIT</u>	·	REVENUE			
GENE	RAL FUNI	os								
CASH 1	FUNDS		<u> </u>							
FEDER	RAL FUND	os	<u></u>							
OTHE	R FUNDS		<u></u>							
TOTAL	L FUNDS	0	<u> </u>	0	0		0			
Explana	ation of Es	etimate:								
This bi	ill has no	fiscal impact for the S	ecretary of St	ate.						
		p	,							
Persona	al Services		<u>OWN BY MAJ</u>	OR OBJECT	S OF EXPENDIT	<u>URE</u>				
POSITION TITLE		NUMBER OF POSITIONS 15-16 16-17		S 2015-1 EXPENDIT		2016-17 EXPENDITURES				
Benefit	S									
Capital	outlay									
Aid										
Capital	improven	nents								
ТО	TAL									