

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB126 relates to the Lancaster County Retirement Plan. LB126 increases the combined contributions of the county and its employees from a cost not to exceed 13% to a cost not to exceed 16%.

For employees hired on or after July 1, 2012, the county contributes 100% of the employee’s mandatory contribution versus the previous 150%. Lancaster County is indicating that for those employees hired on or after July 1, 2012 the combined contribution rate will be increased to 16%.

Lancaster County estimates that cost to be as follows.

	FY2015-16	FY2016-17
General Funds	41,394	41,394
Other Funds	2,218	2,218
Total	43,612	43,612

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 126	AM:	AGENCY/POLT. SUB: Lancaster County
REVIEWED BY: Gary Bush	DATE: 1/16/15	PHONE: 471-4161
COMMENTS: The estimate by Lancaster County appears to be reasonable.		

