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LB 261

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 261 is the Department of Revenue's annual clean-up bill. It amends a number of sections of statute to remove obsolete language and references, harmonize language, provide consistency in the valuation of certain centrally assessed property, clarifies that interest is not allowed on certain refunds paid as a renewable energy tax credit or under the Nebraska Job Creation and Mainstreet Revitalization Act, clarifies that cigarette tax return information is not confidential, and allows limited liability companies with nonresident members to be qualified owners of a C-BED project.

The bill contains the emergency clause and has several different operative dates.

The Department of Revenue indicates no fiscal impact or cost as a result of LB 261.

We agree with the Department's estimate of fiscal impact and cost.

