

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2015-16</b>		<b>FY 2016-17</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$262,000)		(\$1,090,000)
CASH FUNDS	\$262,000		\$1,090,000	
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>\$262,000</b>	<b>(\$262,000)</b>	<b>\$1,090,000</b>	<b>(\$1,090,000)</b>

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 284 amends the Sports Arena Facility Financing Assistance Act.

The bill increases the area from which an eligible sports arena facility receives the state sales tax throwback. The bill changes the definition of “nearby retailer” to include retailers located within 1,000 yards of an eligible sports arena facility. The current definition is retailers within 600 yards of an eligible sports arena facility.

The bill has an operative date of January 1, 2016.

The Department of Revenue estimates the following fiscal impact to the General Fund as a result of LB 284:

FY2015-16:	(\$ 262,000)
FY2016-17:	(\$ 1,090,000)
FY2017-18:	(\$ 1,134,000)
FY2018-19:	(\$ 1,179,000)

The Department of Revenue indicates the cost to implement LB 284 will be minimal.

We have no basis to disagree with the Department of Revenue’s estimate of fiscal impact or cost.

