

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 246 amends the Nebraska Advantage Microenterprise Tax Credit Act, Section 77-5903.

The bill would increase the net worth limitation used in the definition of microbusiness that allows the inclusion of a farm or livestock operation as a microbusiness, from \$350,000 to \$500,000.

The bill appears to have no additional fiscal impact.

The Department of Revenue indicates there would be no cost to implement the provisions of LB 246.

We agree with the Department's estimate of cost.

