

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 27, 2015
 PHONE: 402-471-0056

LB 537

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	15,054,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	15,054,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 537 would appropriate \$15,054,000 from the General Fund to the Department of Natural Resources for Program 307, the Resources Development Fund. All funds appropriated would be earmarked as state aid. Funds would be used to provide additional funding to projects approved as of March 30, 2014, and the distribution of the funds would be carried out by the Natural Resources Commission. Any unexpended funds would be transferred to the Water Sustainability Fund.

It is estimated that the additional funding would become available in FY15-16, but reappropriation authority for the Resources Development Fund would be required because the cash flow of approved projects may extend into FY16-17 and beyond.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 537	AM:	AGENCY/POLT. SUB: Nebraska Department of Natural Resources	
REVIEWED BY: Cindy Miserez		DATE: 01/23/2015	PHONE: 402-471-4174
COMMENTS: I concur with the Nebraska Department of Natural Resources' statement of fiscal impact for LB537.			

Please complete ALL (5) blanks in the first three lines.

2015

LB⁽¹⁾ 537

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Natural Resources

Prepared by: ⁽³⁾ Ron Theis Date Prepared: ⁽⁴⁾ 1/22/2015 Phone: ⁽⁵⁾ 402 471 0577

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2015-16</u>		<u>FY 2016-17</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>\$15,054,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
CASH FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FEDERAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OTHER FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUNDS	<u>\$15,054,000</u>	<u>0</u>	<u>0</u>	<u>0</u>

Explanation of Estimate:

The bill appropriates \$15,054,000 from the General Fund for expenditure by the Nebraska Resources Development Fund (NRDF) as state aid for FY2015-16. The amount appropriated by the bill may only be used “to provide additional allocations... to (NRDF) projects approved as of March 30, 2014”. This amount is in excess of any appropriations for the same purpose as a result of the department’s requests for the FY2015-17 biennial budget and will require additional spending authority for the department. This spending authority must carry over to succeeding fiscal years because of eligible project completion and reimbursement timelines. Also note that because the bill has the emergency clause, if enacted it will be effective for expenditure before the beginning of FY2015-16.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2015-16</u>	<u>2016-17</u>
	<u>15-16</u>	<u>16-17</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
			<u>0</u>	<u>0</u>
			<u>0</u>	<u>0</u>
Benefits.....			<u>0</u>	<u>0</u>
Operating.....			<u>0</u>	<u>0</u>
Travel.....			<u>0</u>	<u>0</u>
Capital outlay.....			<u>0</u>	<u>0</u>
Aid.....			<u>\$15,054,000</u>	<u>0</u>
Capital improvements.....			<u>0</u>	<u>0</u>
TOTAL.....			<u>\$15,054,000</u>	<u>0</u>