PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs February 24, 2015 402-471-0051

LB 325

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2015-16		FY 2016-17				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS	_						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 325 amends Nebraska Revised Statutes regarding the property tax levy for rural and suburban fire districts.

Current statute requires that rural and suburban fire districts receive their property tax levy allocation from the county. LB 325 would provide these districts with separate property tax levy authority dependent on certain conditions. The bill provides for a maximum levy of 10.5 cents per one hundred dollars of taxable valuation for rural and suburban fire districts.

There is no fiscal impact to the state as a result of LB 325.

IMPACT TO POLITICAL SUBDIVISIONS:

The impact to political subdivisions is indeterminate.

State Agency Estimate								
State Agency Name: Departmen	nt of Revenue				Date Due LFA:	2/24/2015		
Approved by: Len Sloup		Date Prepared:	2/24/2015		Phone: 471-5896			
	FY 2015-2016		FY 2016-2017		FY 2017-2018			
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$ 0	1	\$ 0		\$ 0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$ 0		\$ 0		\$ 0		
	-							

LB 325 changes levy provisions for rural and suburban fire districts. Currently, the rural fire districts must receive a levy allocation from the county.

LB 325 adds a specific levy limit for rural and suburban fire districts as separate political subdivisions. However, the levy authority depends on what authority the county either gave them the previous year or how tight the county levy was the previous year.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure									
Class Code	Classification Title	15-16 <u>FTE</u>	16-17 <u>FTE</u>	17-18 <u>FTE</u>	15-16 <u>Expenditures</u>	16-17 <u>Expenditures</u>	17-18 Expenditures		
Benefits.									
Operating Costs.									
Travel									
Capital Outlay									
Aid									
Capital Improvements.									