

PREPARED BY: Doug Gibbs
DATE PREPARED: January 21, 2015
PHONE: 402-471-0051

LB 260

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 260 would allow the Property Tax Administrator to correct errors in the valuation of property valued (centrally assessed) by the Property Tax Administrator within three years after the value was certified or three years after the date tax was distributed to a county.

The Department of Revenue indicates no fiscal impact or cost as a result of LB 260.

We agree with the Department's estimate of fiscal impact and cost.

State Agency Estimate

State Agency Name: Department of Revenue Date Due LFA: 1/21/2015
 Approved by: Len Sloup Date Prepared: 1/21/2015 Phone: 471-5896

	FY 2015-2016		FY 2016-2017		FY 2017-2018	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$0		\$0		\$0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$0		\$0		\$0

LB 260 would allow the Property Tax Administrator to make corrections of errors affecting value of centrally assessed companies within three years of value being certified to counties, or tax being distributed to counties.

It is estimated that this bill will have no impact on the General Fund.

It is estimated that there will be no costs to the Department to implement this bill.

Major Objects of Expenditure

Class Code	Classification Title	15-16	16-17	17-18	15-16	16-17	17-18
		FTE	FTE	FTE	Expenditures	Expenditures	Expenditures
	Benefits.....						
	Operating Costs.....						
	Travel.....						
	Capital Outlay.....						
	Aid.....						
	Capital Improvements.....						
	Total.....						