Doug Nichols February 14, 2014 402-471-0052

LB 963

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2014-15		FY 20	15-16			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

This bill would change provisions relating to personal property exemptions in cases of forced sale on execution.

The Supreme Court estimates no fiscal impact from this bill.

Please complete \underline{ALL} (5) blanks in the first three lines.

LB ⁽¹⁾ 963					FISCAL NOTE
State Agency OR Political S	ubdivision Name: ⁽²⁾	05 Supreme Co	urt		
Prepared by: ⁽³⁾ Eric As	sboe	Date Prepared: ⁽⁴⁾	2/13/14	Phone: (5)	1-4138
E	STIMATE PROVIDED) BY STATE AGENO	CY OR POLITICAL S	SUBDIVISI	ON
	FY 201	14-15		FY 2015	-16
	EXPENDITURES	<u>REVENUE</u>	EXPENDITU	-	<u>REVENUE</u>
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					
Explanation of Estimate: No fiscal impact.					

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE								
Personal Services:								
		POSITIONS	2014-15	2015-16				
POSITION TITLE	<u>14-15</u>	<u>15-16</u>	EXPENDITURES	<u>EXPENDITURES</u>				
Benefits								
Operating								
Travel								
Capital outlay								
Aid								
Capital improvements								
TOTAL								

Fiscal Note 2014

State Agency Estimate								
State Agency Name: Department of	of Revenue				Date Due LFA:	1/24/2014		
Approved by: Kim Conroy		Date Prepared:	1/24/2014		Phone: 471-5896			
	FY 2014-2015		FY 2015-2016		FY 2016-2017			
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$0		\$0		\$0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$0		\$0	-	\$0		

LB 963 increases the amount of personal property that would be exempt from a forced sale after a judgment has been registered against a debtor from \$2,500 to \$5,000.

It is estimated that there will be no fiscal impact to General Fund revenues and no costs to the Department to implement the bill.

Major Objects of Expenditure								
<u>Class Code</u>	Classification Title	14-15 <u>FTE</u>	15-16 <u>FTE</u>	16-17 <u>FTE</u>	14-15 <u>Expenditures</u>	15-16 <u>Expenditures</u>	16-17 <u>Expenditures</u>	
Benefits								
Operating Costs								
Travel								
Capital Outlay								
Aid								
Capital Improvements								
Total								