Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		**FY 2015-16**	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

This bill would change provisions relating to personal property exemptions in cases of attachment, execution, or sale.

The Supreme Court estimates no fiscal impact from this bill.

LB 962   **Fiscal Note**   **2014**

State Agency Estimate

State Agency Name: Department of Revenue   Date Due LFA: 1/24/2014

Approved by: Kim Conroy   Date Prepared: 1/24/2014   Phone: 471-5896

	FY 2014-2015		FY 2015-2016		FY 2016-2017	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		$ 0		$ 0		$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		$ 0		$ 0		$ 0

LB 962 increases the exemption (or exclusion) from attachment, execution, or sale for household furnishings, goods, computers, appliances, books or musical instruments held for debtor's personal use from $1,500 to $3,000. It also increases the amount of exemption for implements, tools, or professional books or supplies used in the principal trade or business from $2,400 to $5,000. It also provides a specific exemption, up to $5,000, for a debtor's interest in a motor vehicle, which had previously been limited to use in a trade or business or for purposes of commuting to a person's place of business.

It is estimated that there will be no fiscal impact to General Fund revenue.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure

Class Code	Classification Title	14-15 FTE	15-16 FTE	16-17 FTE	14-15 Expenditures	15-16 Expenditures	16-17 Expenditures

	14-15	15-16	16-17
Benefits…………………………………………………………………....			
Operating Costs………………………………………………………….			
Travel……………………………………………………………………			
Capital Outlay…………………………………………………………..			
Aid………………………………………………………………………			
Capital Improvements………………………………………………….			
Total……………………………………………………………………			

2014

LB(1) 962

FISCAL NOTE

State Agency OR Political Subdivision Name: (2)   05 Supreme Court

Prepared by: (3)   Eric Asboe   Date Prepared: (4)   2/13/14   Phone: (5)   1-4138

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2014-15		FY 2015-16	
	EXPENDITURES	**REVENUE**	**EXPENDITURES**	**REVENUE**
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:
No fiscal impact. The impact on court and judicial workload is not estimated to be significant.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2014-15 EXPENDITURES	2015-16 EXPENDITURES
	14-15	**15-16**		
Benefits…………………………....……				
Operating………………………...……….				
Travel……………………………………..				
Capital outlay…………………...………….				
Aid……………………………………....				
Capital improvements……………………...				
TOTAL……………………………....				