

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 11, 2014
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LB 1091

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below	5,000,000	See below	
FEDERAL FUNDS				
CASH RESERVE FUND		(5,000,000)		
TOTAL FUNDS	See below	0	See below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1091 would transfer \$5,000,000 from the Cash Reserve Fund to the Job Training Cash Fund in the Department of Economic Development (DED) on or before December 15, 2014. LB 1091 would also revise existing statutory guidelines linking the size of job training grants to the proposed wage levels of jobs being created.

There would be a one-time \$5,000,000 revenue increase to the Job Training Cash Fund in FY14-15 and a corresponding decrease in the balance of the Cash Reserve Fund. DED notes that the revision in grant guidelines could be implemented by existing agency staff. It is estimated that the state aid appropriation for the Job Training Cash Fund may need to be increased to accommodate the potential expenditure of the newly-transferred funds.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 1091	AM:	AGENCY/POLT. SUB: Dept. of Economic Development
REVIEWED BY: Gary Bush	DATE: January 29, 2014	PHONE: 471-4161
COMMENTS: Agree with the agency's estimate of impact.		

