

PREPARED BY: Kathy Tenopir  
 DATE PREPARED: February 03, 2014  
 PHONE: 471-0058

**LB 977**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2014-15</b>		<b>FY 2015-16</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB977 expands the retirement or pension fund investment options for a city of the primary class or a public power district. LB977 may increase the investment income potential for a city of the primary class or public power district.

<b>ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSES</b>			
LB: 977	AM:	AGENCY/POLT. SUB: City of Lincoln	
REVIEWED BY: Gary Bush		DATE: January 28, 2014	PHONE: 471-4161
COMMENTS: No basis to disagree with the City of Lincoln's estimate of impact.			

Please complete ALL (5) blanks in the first three lines.

**2014**

**LB<sup>(1)</sup> 977**

**FISCAL  
NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> City Of Lincoln

Prepared by: <sup>(3)</sup> Jan Bolin Date Prepared: <sup>(4)</sup> 1/24/14 Phone: <sup>(5)</sup> 402-441-8306

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	FY 2014-15		FY 2015-16	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

**Explanation of Estimate:**

LB977 does not affect the City of Lincoln's pension plans; thus, the City anticipates no fiscal impact. This note is not intended to summarize the fiscal impact on the Lincoln Electric System.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2014-15 EXPENDITURES</u>	<u>2015-16 EXPENDITURES</u>
	<u>14-15</u>	<u>15-16</u>		
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____